
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: (Date of earliest event reported): October 19, 2006

INX INC.

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

1-31949
Commission file number

76-0515249
(I.R.S. Employer Identification No.)

6401 Southwest Freeway
Houston, Texas 77074
(Address of Registrant's principal executive offices)

(713) 795-2000
(Registrant's telephone number, including area code)

(Not Applicable)
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

TABLE OF CONTENTS

[Item 8.01 Other Events](#)

[Item 9.01 Financial Statements and Exhibits](#)

[EXHIBIT INDEX](#)

[Press Release](#)

Item 8.01 Other Events.

On October 3, 2006, the registrant issued a press release reported in its Form 8-K filed October 4, 2006, announcing the closing of a transaction in which it sold the majority of its Valerent, Inc. ("Valerent") subsidiary operations and the signing of a letter of intent to sell the remaining portion of Valerent operations. On October 19, 2006, registrant issued a press release announcing the closing of the transaction under the letter of intent, representing the sale of the remaining portion of Valerent operations. The October 19, 2006 press release is filed as Exhibit 99.1 to this Current Report and is hereby incorporated by reference in this Item 8.01. Such information is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any other filing under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
-----------------------	--------------------

99.1	Press Release, dated October 19, 2006.
------	--

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 19, 2006

INX Inc.

By: /s/ Brian Fontana
Brian Fontana
Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release, dated October 19, 2006.

PRESS RELEASE

INX Announces Sale of Remaining Valerent, Inc. Subsidiary Operations

HOUSTON—(BUSINESS WIRE)—INX Inc., (Nasdaq:[INXI](#)), today announced the closing of a transaction in which it sold all of its remaining Valerent, Inc. (“Valerent”) subsidiary operations.

On October 3, 2006 the Company announced that it had sold a portion of the Valerent operations in one transaction and that it expected to sell the remainder of such operations in a separate transaction that was expected to close within approximately two weeks. Today’s announcement is in regards to such second transaction, in which all remaining Valerent operations were sold.

Commenting on the announcement, James H. Long, Chairman and CEO of INX, stated, “We are pleased to bring this endeavor to a conclusion so that we are now able to focus all of our attention and efforts on continuing to grow and improve our core business.”

ABOUT INX INC.:

INX Inc. (Nasdaq:[INXI](#) — [News](#)) is a network infrastructure professional services firm delivering best-of-class “Business Ready Networks” to enterprise organizations. INX offers a full suite of Advanced Technology solutions that support the entire life-cycle of IP Communications systems. Services include design, implementation and support of IP network infrastructure for enterprise organizations including routing and switching, IP Telephony, messaging, wireless, network storage and security. Operating in a highly focused manner provides a level of expertise that enables us to better compete in the markets we serve. Our customers for enterprise-level Cisco-centric advanced technology solutions include large enterprises organizations such as corporations, public schools as well as federal, state and local governmental agencies. Because we have significant experience implementing and supporting the critical technology building blocks of IP Telephony systems and other IP Communications advanced technology solutions for enterprises, we believe we are well positioned to deliver superior solutions and services to our customers. Additional information about INX can be found on the Web at www.inxi.com.

Contact:

INX Inc., Houston
Brian Fontana, 713-795-2000

or

Investor Relations:
PR Financial Marketing
Jim Blackman, 713-256-0369
jimblackman@prfinancialmarketing.com