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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report: (Date of earliest event reported): May 5, 2008**

**INX INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State of Incorporation)

**1-31949**  
Commission file number

**76-0515249**  
(I.R.S. Employer Identification No.)

**6401 Southwest Freeway  
Houston, Texas 77074**  
(Address of Registrant's principal executive offices)

**(713) 795-2000**  
(Registrant's telephone number, including area code)

**(Not Applicable)**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure**

On May 5, 2008, INX Inc.'s President and Chief Operating Officer Mark Hilz and Brian Fontana, Chief Financial Officer, are scheduled to present at the AeA Microcap Conference in Monterrey, California. Attached as Exhibit 99.1 are PowerPoint slides that will be presented at the Conference. Pursuant to Regulation FD, INX Inc. hereby furnishes the presentation materials as Exhibit 99.1 to this report.

Note: The information in this report (including Exhibit 99.1) is furnished pursuant to Item 7.01 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section.

**Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
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99.1	PowerPoint Presentation
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INX Inc.**

Date: May 5, 2008

By: /s/ Brian Fontana  
Brian Fontana  
Chief Financial Officer

## EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	PowerPoint Presentation.



**INX Inc.**  
**AEA Micro Cap Conference**

**Mark Hilz – President and COO**  
**Brian Fontana - President**

INX Inc.

Nasdaq: INXI

[www.INXI.com](http://www.INXI.com)

May 2008

### GAAP Reconciliation

During this presentation references to financial measures of INX will include references to non-GAAP financial measures. INX provides a reconciliation between GAAP and non-GAAP financial information on its website at [www.INXI.com](http://www.INXI.com) under the "Investors" tab, which may be accessed directly at [www.INXI.com/non-gAAP-recon](http://www.INXI.com/non-gAAP-recon).

### Safe Harbor Statement

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including future operating results expectations. Statements associated with words such as "anticipate," "believe," "expect," "hope," "outlook," "should," "target," "will" or other similar words are forward-looking statements. These forward-looking statements are made as of the date and time made and the Company will make no attempt to update such statements in the future as circumstances change. These projections and other forward-looking statements are only projections. Actual events, performance or results may differ materially from those indicated due to numerous factors, many of which we have little or no control over, and some of which we may not be successful in addressing. Numerous of these factors are set forth in our 2007 Form 10-K, which we urge you to read.

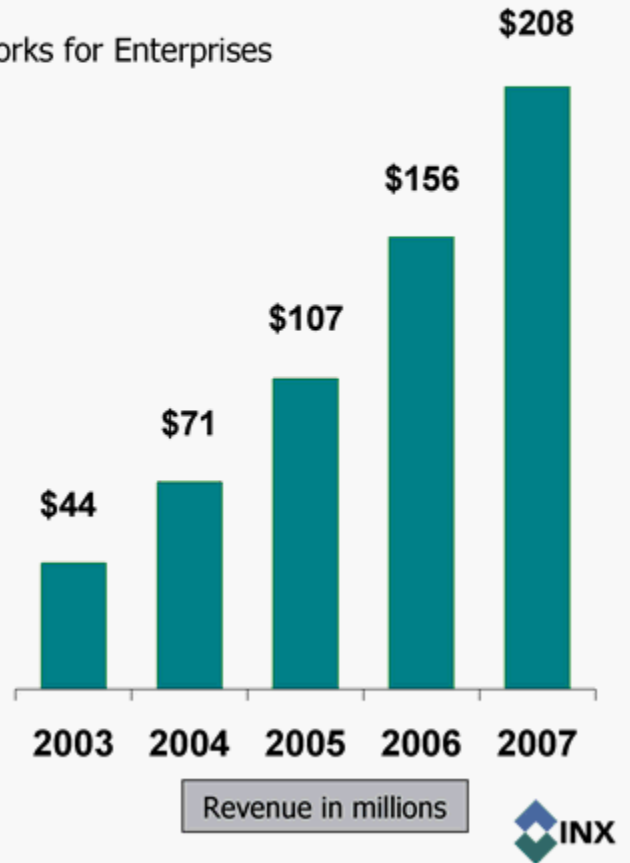
All financial results shown are for continuing operations unless otherwise noted



INX is a data network consulting company  
We plan, design, install and support complex networks for Enterprises

Our solutions typically focus on;

- Data Center Network Infrastructure
- Unified Communications and VOIP
- Network Security
- Network Storage
- Wireless Networks



- NASDAQ GM: INXI
- Shares Outstanding: ~7.4MM
- Float: ~5.5MM
- Diluted shares: ~8.3MM
- 90-day avg. volume: ~25,000
- Headquarters: Houston, Texas

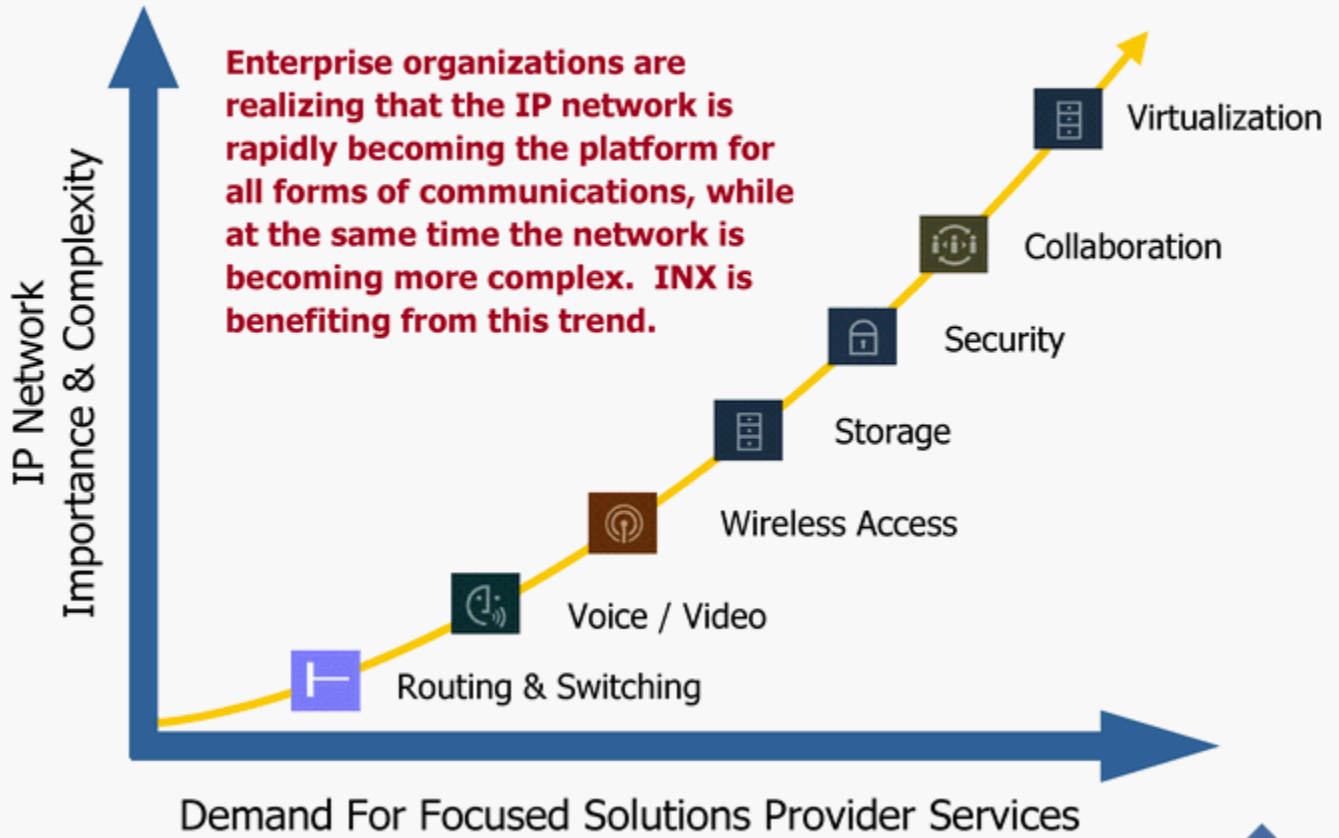


- ✓ Profitable, with 2007 3-year compound annual growth rate of revenue of 44%
- ✓ 2007 and most recent quarter reflect record revenue, record operating income, record EPS
- ✓ 2007: 33% revenue growth; 96% operating income growth
- ✓ Q1-2008: 31% revenue growth; 426% operating income growth
- ✓ On a per diluted share basis, revenue, operating income and EPS increased 21%, 78% and 194% respectively for 2007
- ✓ Expectation of continued operating profit margin expansion





- Unified Communications:
  - VOIP rather than traditional PBX
  - Integrated e-mail , IM and conferencing
  - Innovation pace increasing
- Security continues to be more important and complex:
  - New threats mean new investments
  - Mandated spending in this area
- Virtualization of Data Center:
  - Huge new area of opportunity
  - Drives major network upgrade in the Data Center
  - Networked based storage becomes a default purchase



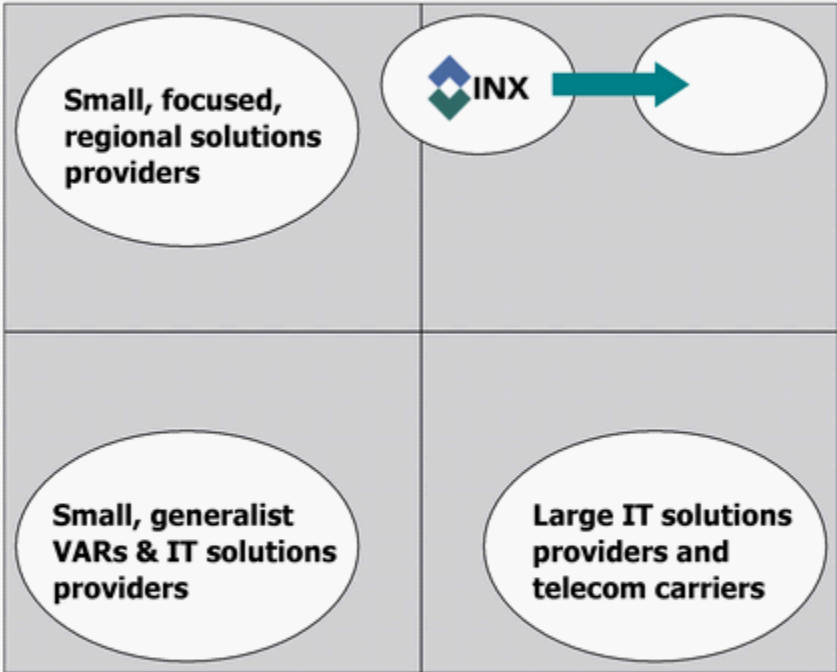
Products	Professional Services	Managed Services
Selling network, IP telephony, network security, wireless and network storage products	Network assessment and design consulting and implementation services, billed hourly or by project	Monitoring and management of the customer's network and devices
15%-19% target gross margin, a level we have been achieving	30%-35% target gross margin, trending towards this range	40%-50% target gross margin, trending towards this range
No working capital required	Modest working capital required	Modest working capital and substantial investment capital required
80%-85% of total revenue	12%-15% of total revenue	1%-2% of total revenue and growing
33% growth for 2007	29% growth for 2007	70% growth for 2007



# Competition: National Presence + Focus & Expertise Are Competitive Advantages

INX's increasingly national presence, combined with a high level of focus and expertise, is a competitive advantage with large, national-presence customers

High focus & expertise



Low focus & expertise

Low geographic presence

High geographic presence



### Our strategies for growth in an economic slowdown

- Investing existing and new practice areas that have resilience to economic slowdown
- Seeking accretive acquisitions in a “buyers market” to add revenues on an accretive basis while adding
- Concentrating sales and marketing in segments of the economy less impacted by this particular economic slowdown



### Significant opportunity without any major change in strategy

- Continue to expand geographically
- Continue to grow number and size of clients
- Continue to make strategic, accretive acquisitions
- Continue expanding into complementary categories of technology (e.g. network security & network storage)

# Geographic Expansion - Recent 3x Growth Of Markets Served

We expanded from 5 markets to 13 markets in 2 years starting in mid-2005. As we continue to grow we expect leverage of operating expenses and improvement in operating profit margin



Combination of acquisitions and green-field startups



Schlumberger

HALLIBURTON



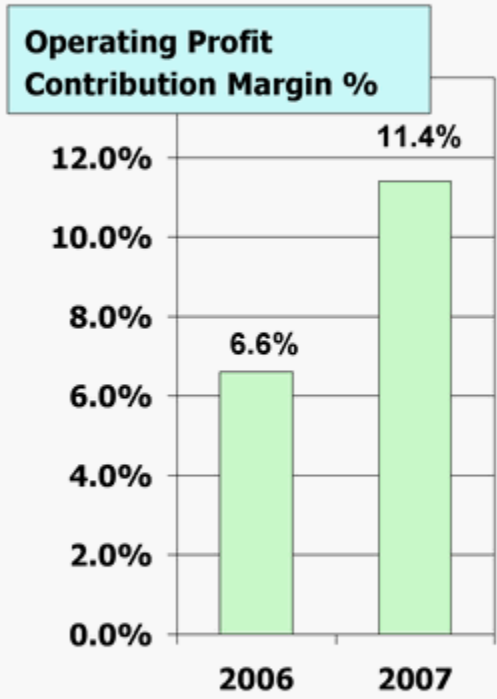
GENERAL DYNAMICS  
*Strength On Your Side®*



- We serve U.S. “enterprise” organizations – corporate, state and local government, federal government, and education – with 200 to 50,000 employees
- As we have become more of a “national” scope organization, we have been able to win larger customers and transactions
- As we continue to grow our national presence we believe our ability to win larger-sized customers will continue to be enhanced



# Profitability Improving For Our '05-'06 Acquisitions Due To Revenue Growth and Improving Margin %



Note: "Operating Profit Contribution" for a business unit is the direct operating profit from such business unit without any allocation of "corporate" costs to the business unit



Year-ago introduction of network storage and network security as primary practice areas beginning to yield results - (242% and 58% growth respectively for 2007)

Data center trends (storage, iSCSI, FBOE) combined with Cisco's recent new product announcements in this area (Nexus line) is creating new growth opportunities

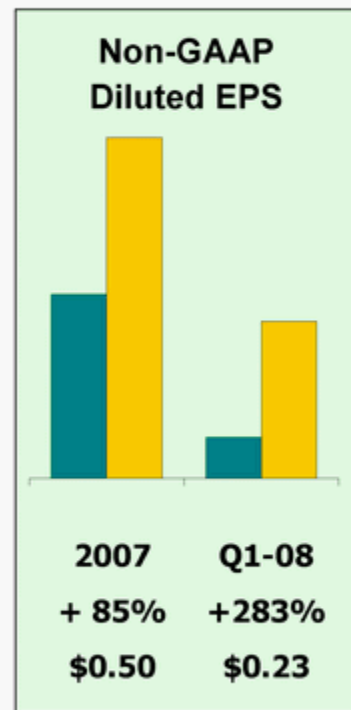
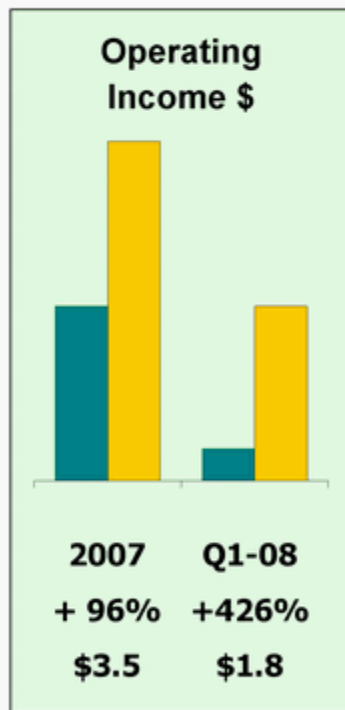
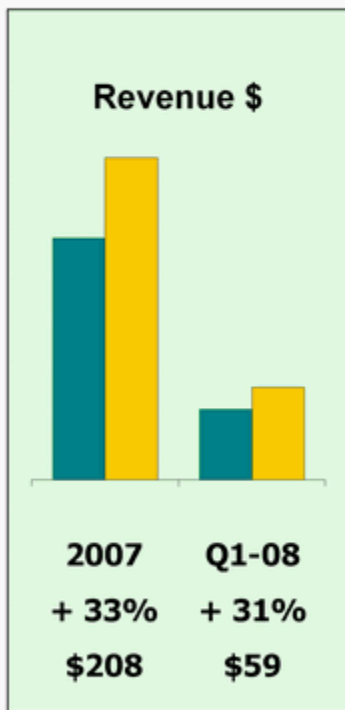
Recent Cisco certification achievements present opportunities: Telepresence Advanced Technology Partner; Master of Security; Cisco Powered Managed Services Partner

Boston-based Select, Inc. acquisition is at the end of its ~6-9 month typical integration period, following which we have normally see above-average revenue growth from past acquisitions

Recent services contract of \$8.4 million, majority of which will be recognized over the remainder of 2008 calendar year – increase in higher margin service revenue

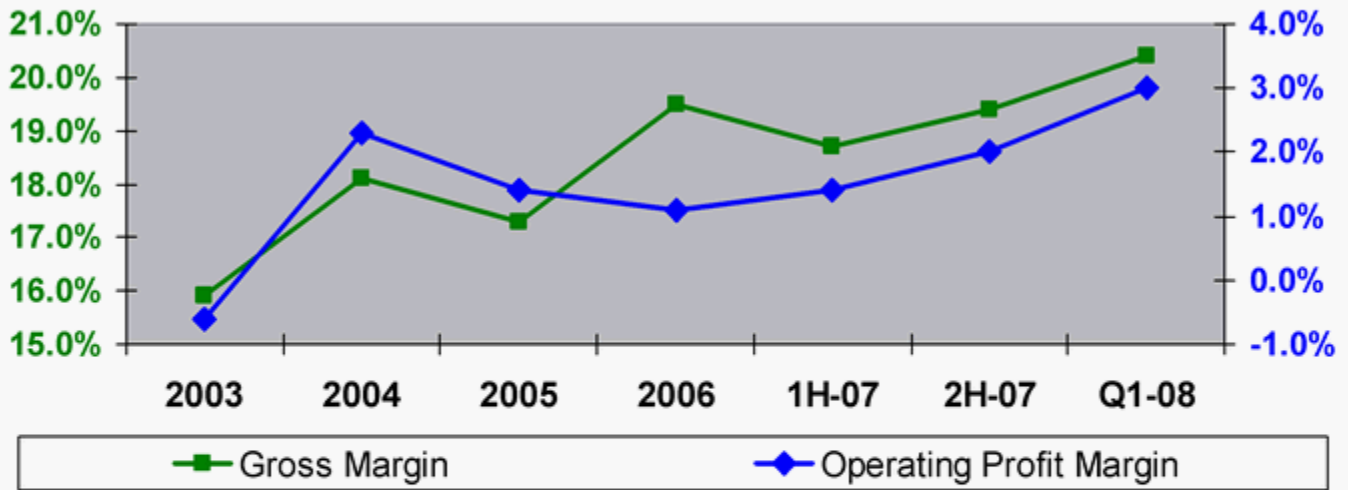
Continued recent investment in hiring of revenue-generating employees – engineering staff +18% and sales staff + 3% in Q1-2008





\* Dollars in millions, except EPS



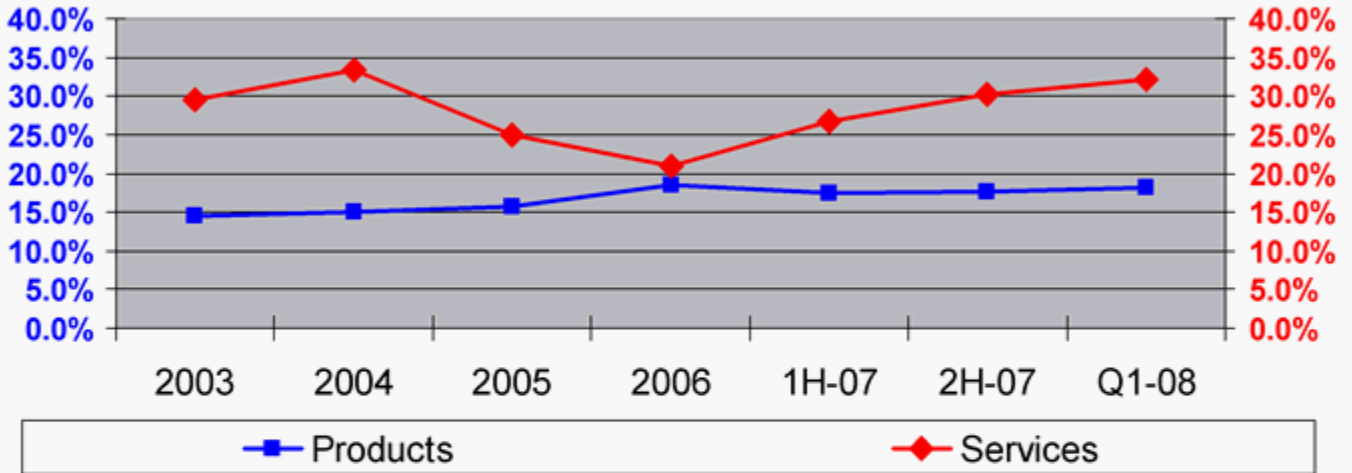


- Gross profit margin on total revenue has trended upward over the past several years due to improving mix of service revenue and improving gross margin on both product revenue and service revenue
- Operating profit margin is improving as we get leverage from our early investments in our engineering and sales organizations and as we continue to leverage our corporate SG&A costs

\* 2005 results exclude one-time non-cash charge of \$5.7 million



# Gross Margin Product vs. Services Revenue Sources



- Product gross margin has trended upward slightly over a multi-year period, a function of our increasingly high value-add solutions and increasing business from repeat customers
- Services gross margin declined in 2005 and 2006 due to rapid national expansion and start-up of new practice areas, both of which increased engineering and other categories of costs of service in advance of service revenue production; improving recently as benefits are realized; Q1-2008 was near mid-point of target of 30%-35%



Since starting national expansion in 2005, with over 3x increase in markets served, staffing has increased substantially in areas related to growth, but we have leveraged growth of administrative and operations staff relative to revenue producing staff; for 2007, direct employee costs were 68% of total operating expenses, so leveraging employee costs is key to improving operating profit margin

	Long-Term Trend			Recent Quarter	
	Dec 31, 2004	Dec 31, 2007	% Incr.	Mar 31, 2008	% Incr.
Engineers	35	128	266%	151	18%
Sales	26	108	315%	111	3%
Branch office admin	8	33	313%	31	-6%
Corporate ops	12	29	142%	31	7%
Corporate admin	16	30	88%	30	0%
<b>Totals</b>	<b>97</b>	<b>328</b>	<b>238%</b>	<b>354</b>	<b>8%</b>



## 1<sup>st</sup> Quarter Results

- Improving gross margin and operating profit margin
- Record revenue, operating income and EPS
- Total revenue + 31% y/y
- Service revenue + 50% y/y
- Operating income + 426%
- Diluted EPS + 140%
- Non-GAAP diluted EPS + 283%
- Repurchased 2.3% of total shares

## Outlook and Guidance

- Industry and technology continue to evolve as we have expected
- Numerous positive technology trends for continued INX growth
- Q2 total revenue forecasted + 12%-21% y/y
- Q2 service revenue forecasted + 35%-42% y/y
- 2<sup>nd</sup> half-08 revenue higher than 1<sup>st</sup> half-08. Services revenue projected to grow faster than product revenue
- Stock repurchase program continued



(Dollars in thousands)

	<u>3/31/2008</u>	<u>12/31/2007</u>	<u>Change</u>
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 8,236	\$ 9,340	\$ (1,104)
Accounts receivable, net	45,292	45,128	164
Inventory	1,606	1,439	167
Deferred income taxes	2,100	2,100	-
Other current assets	2,355	2,062	293
PP&E, net	4,586	4,421	165
Goodwill and other intangible assets, net	19,674	19,751	(77)
Total assets	<u>\$ 83,849</u>	<u>\$ 84,241</u>	<u>\$ (392)</u>
<b>LIABILITIES &amp; STOCKHOLDERS' EQUITY:</b>			
Short term debt	\$ 6,327	\$ 6,200	\$ 127
Accounts payable	35,487	37,233	(1,746)
Accrued expenses	6,129	5,363	766
Deferred income taxes	1,565	1,565	0
Other liabilities	1,520	1,853	(333)
Total liabilities	<u>51,028</u>	<u>52,214</u>	<u>(1,186)</u>
Stockholders' equity	<u>32,821</u>	<u>32,027</u>	<u>794</u>
Total liabilities and stockholders' equity	<u>\$ 83,849</u>	<u>\$ 84,241</u>	<u>\$ (392)</u>

- ✓ Substantial long-term industry growth driven by implementation of VoIP technology, video over IP, growth of wireless access, data center connectivity moving to the IP network, and virtualization of the data center
- ✓ IP communications is a multi-billion dollar, rapidly growing market in which Cisco is gaining market share and INX is the only pure play public company focused on delivering Cisco IP communications solutions to enterprises
- ✓ Excellent track record of industry-leading organic growth and executing on acquisitions
- ✓ Revenue growth & improving gross margin is leading to improving operating profit margin %
- ✓ Recent drivers of industry-wide slowdown are coming to an end
- ✓ Recent catalysts for continued revenue growth

