

PRESS RELEASE

INX Announces Credit Agreement Waiver and of Deficiency Notice from NASDAQ

HOUSTON--(BUSINESS WIRE)--INX Inc. (NASDAQ: [INXI](#); the "Company"; or "INX") today announced that it received a waiver of default through June 30, 2010 under Section 7(b) of the Amended and Restated Credit Agreement dated April 30, 2007 between INX and Castle Pines Capital LLC ("CPC"), whereby the Company is required to provide CPC with its Annual Report on Form 10-K no later than 90 days after the last day of each fiscal year and to provide its Form 10-Q for each fiscal quarter. Due to the circumstances previously disclosed, the Company was unable to provide its Annual Report on Form 10-K by March 31, 2010 and its Form 10-Q for the first fiscal quarter of 2010. The Company also announced today that it received a subsequent letter from The Nasdaq Stock Market indicating that the Company remains in noncompliance with Nasdaq Listing Rules for continued listing because the Company has not yet filed its Form 10-Q for the period ending March 31, 2010. The Company has until June 21, 2010, to submit a plan to regain compliance and if Nasdaq accepts the Company's plan, an additional grace period of up to 180 calendar days from the original due date, or until October 12, 2010, will be provided to regain compliance. This notification has no immediate effect on the Company's listing or on the trading of the Company's common stock. The Company is working diligently on this matter and intends to file its Annual Report on Form 10-K and Quarterly Report on Form 10-Q as soon as practicable.

ABOUT INX INC.:

INX Inc. (NASDAQ:[INXI](#)) is a leading U.S. provider of IP communications and data center solutions for enterprise organizations. INX offers a suite of advanced technology solutions focused around the entire life-cycle of enterprise IP network communications and data center infrastructure. Services are centered on the design, implementation and support of network infrastructure, including routing and switching, wireless, security, unified communications, and data center solutions such as storage and server virtualization. Customers include enterprise organizations such as corporations, as well as federal, state and local governmental agencies. Because of its focus, expertise and experience implementing and supporting advanced technology solutions for enterprises, INX believes it is well positioned to deliver superior solutions and services to its customers. Additional information about INX can be found on the Web at www.inxi.com.

SAFE HARBOR STATEMENT:

The statements contained in this document that are not statements of historical fact, including, but not limited to, statements identified by the use of terms such as "anticipate," "appear," "believe," "could," "estimate," "expect," "hope," "indicate," "intend," "likely," "may," "might," "plan," "potential," "project," "seek," "should," "will," "would," and other variations or negative expressions of these terms, including statements related to expected benefits from the announced contract award are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and involve a number of risks and uncertainties. Additional information about risk factors are contained in the Company's most recent filings with the SEC on Forms 10-K and 10-Q. The actual results of the future events described in the forward-looking statements in this document could differ materially from those stated in the forward-looking statements due to numerous factors. Recipients of this document are cautioned to consider these risks and uncertainties and to not place undue reliance on these forward-looking statements. The Company expressly

disclaims any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

CONTACT:

INX Inc.

Chief Financial Officer

Brian Fontana, 713-795-2000

Brian.Fontana@inxi.com